

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF INDIANA  
FORT WAYNE DIVISION**

**IN THE MATTER OF:**

**CASE NO. 18-10864**

**VISION INVESTMENT GROUP, INC.**

**Chapter 11**

**Debtor.**

**DEBTOR'S REPORT OF OPERATIONS IN LIEU OF PLAN**

COMES NOW, Vision Investment Group, Inc., Debtor and Debtor-in-Possession, by counsel and files its Report of Operations in Lieu of Plan and states:

1. Vision Investment Group, Inc. ("Debtor") filed for relief under chapter 11 on May 11, 2018.
2. Since the commencement of the case, Debtor has continued in possession of its property and managed the operation of its business as a Debtor-in-Possession pursuant to Bankruptcy Code §§ 1107 and 1108. No trustee or examiner has been appointed in this case.
3. Since the filing of the chapter 11 bankruptcy petition, Debtor has continued in its operation. Debtor has had since the date of filing, pursuant to operating reports filed, the following operating income and expenses from its business:

**May 2018 (11-31):**

Total Income:	729,957.26
Total Cost of Goods Sold:	229,326.98
Gross Profit:	500,630.28
Total Expense:	505,612.12
Net Ordinary Income:	(4,981.84)
Total Other Income:	265.23
Net Income:	(4,716.61)
Total Receipts:	739,686.55
Total Disbursements:	470,421.10
Net Cash Flow:	269,265.45

**June 2018:**

Total Income:	931,767.71
Total Cost of Goods Sold:	313,814.93
Gross Profit:	617,952.78
Total Expense:	620,641.91
Net Ordinary Income:	(2,689.13)
Total Other Income:	367.84
Net Income:	(2,321.29)
Total Receipts:	1,079,817.60
Total Disbursements:	1,108,693.48
Net Cash Flow:	(28,875.88)

**July 2018:**

Total Income:	989,670.95
Total Cost of Goods Sold:	320,176.50
Gross Profit:	669,494.45
Total Expense:	687,199.67
Net Ordinary Income:	(17,705.22)
Total Other Income:	255.29
Total Other Expense:	200.00
Net Income:	(17,649.93)
Total Receipts:	1,081,347.59
Total Disbursements:	1,049,955.22
Net Cash Flow:	31,392.37

**August 2018:**

Total Income:	1,015,616.22
Total Cost of Goods Sold:	299,837.41
Gross Profit:	715,323.81
Total Expense:	710,336.89
Net Ordinary Income:	4,986.92
Total Other Income:	287.49
Net Income:	5,274.41
Total Receipts:	1,061,310.81
Total Disbursements:	969,701.31
Net Cash Flow:	91,609.50

**September 2018:**

Total Income:	954,932.25
Total Cost of Goods Sold:	286,758.71
Gross Profit:	668,173.54
Total Expense:	<u>641,934.31</u>
Net Ordinary Income:	26,239.23
Total Other Income:	457.99
Net Income:	<u>26,697.22</u>
Total Receipts:	966,749.54
Total Disbursements:	<u>962,762.38</u>
Net Cash Flow:	3,987.16

4. Debtor has continued to pay its post-petition debts as they have come due. Debtor has maintained its current payments to trade creditors. Debtor has also remained current on its remittance of both state and federal employment taxes.

Since the commencement of the case, Debtor has been in the process of evaluating its operations and providing financial information for purposes of evaluation and formulation of a Chapter 11 Plan. Further, Debtor has developed a post-petition operating history providing additional information for evaluation of Chapter 11 Plan formulations including feasibility thereof. Debtor sets forth that a Chapter 11 Plan of Reorganization can be filed within the next thirty (30) days, and anticipates completion and filing of a Chapter 11 Plan and Disclosure Statement within that time period.

Respectfully submitted,

HALLER & COLVIN, PC

/s/ Daniel J. Skekloff

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Daniel J. Skekloff (#146-02)  
444 E. Main Street  
Fort Wayne, IN 46802  
Telephone: (260) 426-0444  
Facsimile: (260) 422-0274  
E-mail: dskekloff@hallercolvin.com  
Attorney for Debtor

**CERTIFICATE OF SERVICE**

The undersigned, who is duly admitted to practice in the State of Indiana and before the Court, hereby certifies that a copy of the above and foregoing was transmitted electronically through the Bankruptcy Court's ECF System, on November 6, 2018, to the following:

Leonard W. Copeland  
Nancy J. Gargula  
Office of the United States Trustee  
One Michiana Square, Suite 555  
100 E. Wayne Street  
South Bend, IN 46601

Michael P. O'Hara  
Thomas P. Yoder  
BARRETT McNAGNY LLP  
215 East Berry Street  
Fort Wayne, IN 46801  
Attorneys for First Merchants Bank

Harley K. Means  
KROGER, GARDIS & REGAS, LLP  
111 Monument Circle, Suite 900  
Indianapolis, IN 46204-5125  
Attorney for Ford Motor Credit Company LLC

Arthur H. Rice  
RICE PUGATCH ROBINSON STORFER  
& COHEN, PLLC  
101 NE 3<sup>rd</sup> Avenue, Suite 1800  
Fort Lauderdale, FL 33301

Kenneth D. Peters  
DRESSLER & PETERS LLC  
70 W. Hubbard Street, Suite 200  
Chicago, IL 60654  
Attorney for Direct Capital Corporation

The undersigned further certifies that a copy of the above and foregoing was sent by first class United States mail, postage prepaid on November 6, 2018, to the following:

Vision Investment Group, Inc.  
c/o James E. Miller, II, President  
P.O. Box 415  
Bluffton, IN 46714

Americredit Financial Services, Inc. dba GM Financial  
PO Box 183853  
Arlington, TX 76096

/s/ Daniel J. Skekloff  
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Daniel J. Skekloff (#146-02)